

## NEW! Remarket Recoveries Online with OPENLANE!

OPENLANE is pleased to announce the ability for recovery service providers to sell lenders' vehicles through OPENLANE's leading online auction (www.openlane.com). OPENLANE is North America's largest and most diversified online wholesale auction company for lenders and auto dealers to purchase and sell used vehicles. National banks such as Chase, Chrysler Financial and Santander rely on OPENLANE for online wholesale remarketing for their repossessions.

Instead of sending cars to physical auctions for sale, recoveries can be auctioned online directly from the recovery company's lot, reducing remarketing time and expense and allowing the recovery service provider to offer full value-added recovery and remarketing services.

### Remarketing through OPENLANE is better for the lender

- Reduced remarketing channel costs (see full savings in chart below)
- Greater market visibility for their units (National market of over 6,000 active dealers buying each month)
- Increased transparency in process (full online reporting on all bids/offers/looks)
- Deemed a commercially reasonable method by independent legal review (Hudson Cook LLP)

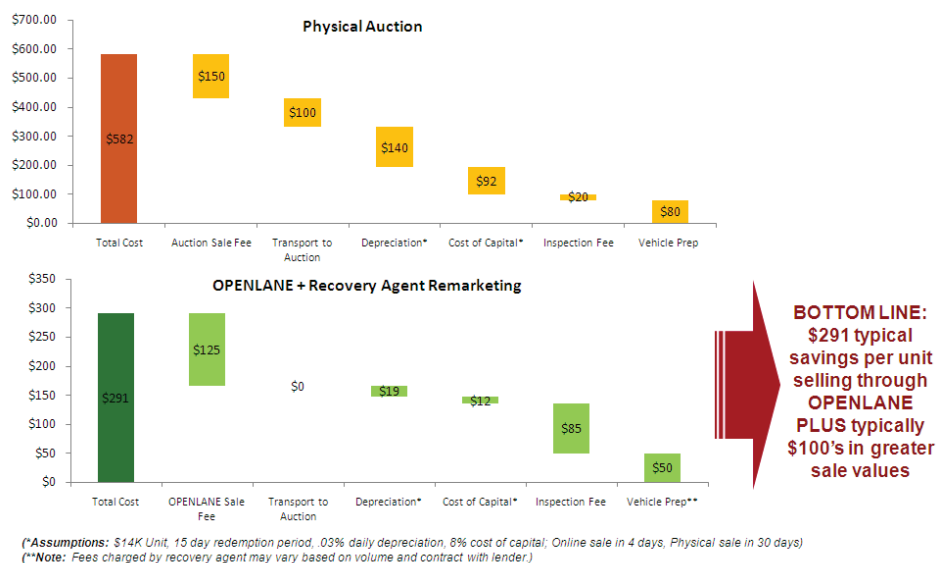
### Remarketing through OPENLANE is better for the recovery service provider

- Retain, attract and grow clients
- Increase revenue per unit from value added services (remarketing management fee, storage, clean-up, keys cutting, etc.)
- Become a one-stop, full-service recovery and remarketing provider

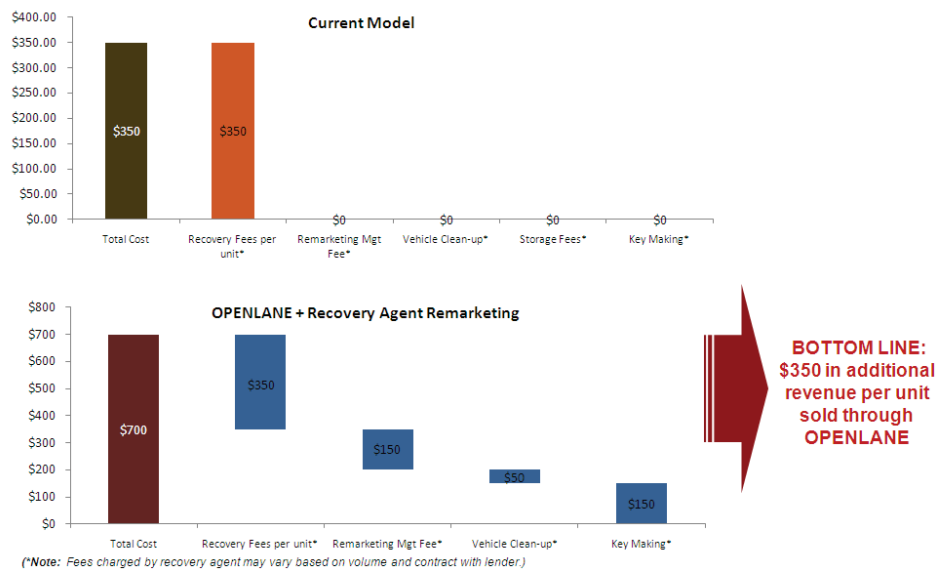
### What does it cost?

- \$125 fee per vehicle sold
- Third party, on-site independent vehicle inspections are \$85, billed at month end.

### Economic Benefits to LENDER of selling on OPENLANE vs. at a Physical Auction



## Economic Benefits to RECOVERY COMPANY selling on OPENLANE vs. at a Physical Auction



### How it works:

1. Contact OPENLANE at 866.366.4026 or e-mail us at [recovery@openlane.com](mailto:recovery@openlane.com) to sign up to remarket vehicles. Once the signed agreement is received, OPENLANE will issue you a password and create accounts for each of your clients and will assign a remarketing specialist to serve you.
2. Login to OPENLANE.com, choosing the lender you will be remarketing cars for.
3. Click “Sell” and “Order Inspection” to order an independent, third party condition appraisal.
4. Enter the VINs of the vehicles you want inspected and click “Order”.
5. An inspector will be dispatched immediately, visiting the yard and completing the inspection within 2 business days in major metro areas.
  - Make sure the vehicle is available for photographs and a full condition report.
  - Offer additional services to your clients, such as vehicle clean-up or light reconditioning to increase the wholesale value.
6. As soon as the inspection is complete, OPENLANE will send you an e-mail notification.
7. Work with your lender to price the unit – releasing it for sale as soon as the repo paperwork is complete and the redemption period has ended.
8. Monitor the auction just as you would at a physical sale. You can receive offers and entertain “if bids”. OPENLANE’s sales team will work on your behalf to promote your units.
9. Once sold, send the title to OPENLANE and OPENLANE will ACH funds to you to transfer to your client.
10. An invoice will be sent at month-end for all the inspections completed during the month.

**NEW!** Use RDN or other recovery management software to initiate the remarketing process. Just click on the “OPENLANE” option once the recovery is complete to automatically transfer the vehicle information to OPENLANE without even leaving your operating system! Contact your provider for more information.

**Sell with confidence and add transparency by remarketing** through the leading online wholesale auction, maximizing your clients’ returns and retaining more business.

Have any questions? Contact OPENLANE to learn more:

Phone: 866-366-4026

Email: [recovery@openlane.com](mailto:recovery@openlane.com)