



## AVIS BUDGET GROUP AND OPENLANE EXPAND PARTNERSHIP TO SELL VEHICLES WHOLESALe ONLINE TO DEALERS IN CANADA

PARSIPPANY, N.J. and TORONTO, ONTARIO, February 7, 2011 - Avis Budget Group and OPENLANE, Inc., a leading online auction company in North America serving automotive dealers seeking to buy and sell vehicles wholesale, today expanded their agreement to begin offering Avis Budget Group vehicles for sale on OPENLANE's Canadian auction site, [www.openlane.ca](http://www.openlane.ca).

Avis Budget Group and OPENLANE joined forces in 2007 to sell rental vehicles to dealers in the United States, and the program is regarded as a big success for both partners.

"OPENLANE has provided us with a great service over the past several years, reducing our vehicle time-to-sale and streamlining our overall inventory management process," said Roman Zelyk, director of fleet operations at Avis Budget Group Canada. "Our expanded partnership will allow us to showcase our wide variety of vehicles to a larger audience and sell more vehicles in a faster and more efficient way."

OPENLANE.ca provides dealers with a feature-rich platform and wide array of comprehensive services that make buying and selling wholesale vehicles online seamless.

"Turnover on my lot is rapid, and I am always looking for vehicles to fill in the gaps and satisfy the needs of my customers," said Omar Taha, Sales Manager of Precision Hyundai in Calgary, Alberta. "OPENLANE provides me with the cars I need quickly and efficiently, and with the addition of Avis Budget Group vehicles to the inventory selection, I will have a greater array of vehicles from which to choose."

"OPENLANE.ca has experienced tremendous growth in momentum since its launch earlier this year, and we're always adding new services and partnerships to continue its growth and widespread adoption among Canadian dealers," said Michael Brown, program director for OPENLANE. "We are thrilled to expand our partnership with Avis Budget Group and offer the wide variety of automotive makes and models as an additional inventory source for our Canadian customers."

**About Avis Budget Group, Inc.**

Avis Budget Group, Inc. (NASDAQ: CAR) is a leading provider of vehicle rental services, with operations in more than 70 countries. Through its Avis and Budget brands, the Company is a leading vehicle rental company in each of North America, Australia, New Zealand and certain other regions. Avis Budget Group is headquartered in Parsippany, N.J. and has more than 21,000 employees. For more information about Avis Budget Group, visit [www.avisbudgetgroup.com](http://www.avisbudgetgroup.com).

**About OPENLANE**

OPENLANE, Inc. is a leading online auction company in North America for automotive dealers to buy and sell wholesale vehicles. The company offers end-to-end auto remarketing solutions to auto manufacturers, captive finance companies, lease and daily rental companies, financial institutions and wholesale auto auctions throughout the United States and Canada. OPENLANE powers online remarketing programs for Audi Financial Canada, Avis Budget Group, BMW Financial Services Canada, Chase Auto Finance, Chrysler Financial Services Canada, Hertz Canada, Honda Financial Services, Mercedes Benz Canada, North Toronto Auto Auction, Porsche Financial Services, US Bank, Volkswagen Credit Canada, Wheels Canada, among others. For more information, please visit [www.openlane.ca](http://www.openlane.ca) or call +1 (866) 966-5263.

**Media Contacts:**

Lisa Melsted  
Bateman Group for OPENLANE  
(415) 503-1818, ext. 15  
[openlane@bateman-group.com](mailto:openlane@bateman-group.com)

Alice Pereira  
Avis Budget Group, Inc.  
(973) 496-6113  
[PR@avisbudget.com](mailto:PR@avisbudget.com)

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